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## **Leading Holdings Group Limited**

### **領地控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6999)**

## **CHANGE OF AUDITORS**

This announcement is made by Leading Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

### **RESIGNATION OF AUDITOR**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that Ernst & Young (“**EY**”) has resigned as the auditor of the Company with effect from 6 December 2024. It is stated in EY’s resignation letter that they have been informed by the Company of its decision to change the auditor for the financial year ending 31 December 2024 as EY and the Company have not reached consensus of the audit fees for the financial year ending 31 December 2024, and have therefore decided to resign as the auditor of the Company after careful consideration.

As at the date of this announcement, EY has not commenced any audit work on the consolidated financial statements of the Group for the financial year ending 31 December 2024. Therefore, the Board and the audit committee of the Company (the “**Audit Committee**”) expect that the change of auditor will not have any material impact on the annual audit of the Group for the financial year ending 31 December 2024.

The Board confirms that there are no disagreements between the Company and EY (save as disclosed above in relation to the audit fee) and as confirmed by EY in its resignation letter, there are no other matters in connection with the resignation of EY as the auditor of the Company that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”), except that EY did not express an opinion on the consolidated financial statements of the Group for the year ended 31 December 2023 due to the

potential interaction of the multiple uncertainties relating to going concern and the possible cumulative effect on the consolidated financial statements of the Group.

The Board would like to take this opportunity to express its sincere gratitude to EY for its professional and quality services rendered to the Group during the past years.

## **APPOINTMENT OF AUDITOR**

The Board, with the recommendation of the Audit Committee, has resolved to appoint SHINEWING (HK) CPA Limited (“SHINEWING”) as the new auditor of the Company to fill the casual vacancy following the resignation of EY with effect from 6 December 2024 and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of SHINEWING as the auditor of the Company, including but not limited to (i) the audit proposal of SHINEWING including the audit fee; (ii) SHINEWING’s experience, industry knowledge and technical competence in providing audit work for companies listed on the Stock Exchange; (iii) its independence from the Group and objectivity; (iv) its resources and capabilities including manpower and time; and (v) the relevant guidelines issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered SHINEWING to be independent, eligible and suitable to act as the auditor of the Company and recommended to the Board for appointing SHINEWING as the auditor of the Company. The Board and the Audit Committee are of the view that the appointment of SHINEWING as the Company’s auditor would enhance the cost effectiveness of the Company’s annual audit while maintaining audit quality and thus it is in the interests of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to SHINEWING on its appointment as the auditor of the Company.

By Order of the Board  
**Leading Holdings Group Limited**  
**Liu Yuhui**  
*Chairman*

Hong Kong, 6 December 2024

*As at the date of this announcement, the board comprises Mr. Liu Yuhui and Mr. Luo Changlin as executive directors; and Ms. Luo Ying and Mr. Fang Min as independent non-executive Directors.*